

CITY OF EAST PODUNK
Official Letterhead

August 26, 2008

Mr. & Mrs. John Q. Propertyowner
123 South Bend Drive
East Podunk, CA 90000

Dear Mr. & Mrs. Propertyowner:

STATEMENT OF JUST COMPENSATION

Pursuant to Section 7267.2 of the Government Code of California, a public entity is required to provide each property owner from whom the public entity wishes to purchase real property or an interest therein with a statement summarizing the transaction. In this connection, we offer you \$100,000 as the full just compensation for the property to be acquired. This offer is based on the approved appraisal of the market value of your property. The appraisal does not reflect any consideration of or allowance for relocation assistance and payments of other benefits to which you may be entitled.

It is understood that you are entitled to receive full payment prior to vacating the real property being purchased unless you have heretofore waived such entitlement. It is also understood that you are not required to pay recording fees, transfer taxes, or the prorated portion of the real property taxes which are allocable to any period subsequent to the passage of title or possession. The interest to be acquired is fee.

If you are in agreement with the terms of the proposed purchase, please sign (1) the original and two copies of the Property Acquisition Agreement and (2) the Grant Deed, which must be signed, exactly as indicated, in the presence of and properly acknowledged by a notary public; and return said documents to us.

You have a right to appeal the amount of payment. Section 7266.b of the Government Code states that your application may be reviewed by the public entity or by the relocation appeals board, if applicable.

Sincerely,

Laura McAdams
Real Estate Office