



	<b><u>PROP A - 1992 &amp; 1996</u></b>	<b><u>MEASURE A -2016</u></b>
FINANCING MECHANISM	BENEFIT ASSESSMENT*	PARCEL TAX
FORMULA	BENEFIT POINTS CALCULATED BASED ON LOT SIZE, USE TYPE, AND DENSITY OF DEVELOPMENT	TAX CALCULATED BASED ON SQUARE FOOTAGE OF BUILDING, EXCLUDING PARKING, MULTIPLIED BY TAX RATE*
RATE	\$14.46/BENEFIT POINT	\$0.015/SQUARE FOOT
EXAMPLE: 1,500 SQ FT HOUSE ON 5,000 SQ FT LOT	\$18.50/YEAR	\$22.50/YEAR
EXAMPLE: 4,000 SQ FT, 4 UNIT APARTMENT BUILDING ON 8,000 SQ FT LOT	\$49.50/YEAR	\$60/YEAR
EXAMPLE: AN 8,000 SQ FT OFFICE BUILDING ON AN 11,600 SQ FT LOT	\$50/YEAR	\$120/YEAR
ANNUAL REVENUE	\$80 MILLION	\$92 MILLION
TERM	22 YEARS EACH; 1992 ENDED IN 2014-15; 1996 WILL END IN 2018-19	UNTIL ENDED BY VOTERS
<b>SAMPLE PROPERTIES FROM MARINA DEL REY</b>		
RESTAURANT	\$181.50/YEAR	\$146.70/YEAR
COMMERCIAL WITH LAND USE ONLY	\$603.50/YEAR	\$201.30/YEAR
APARTMENT BUILDING	\$1,937.50/YEAR	\$3,600.84/YEAR
STAND ALONE APARTMENT	\$75.25/YEAR	\$166.60/YEAR
	*BENEFIT ASSESSMENT IS NO LONGER FEASIBLE AS COUNTYWIDE FUNDING MECHANISM DUE TO PROP 218 OF 1996	*SAME FORMULA AS LOS ANGELES MEASURE B, AKA TRAUMA TAX, APPROVED BY VOTERS IN 2002